**INTEREST RATES MARKET NOTICE**

**Date: 29 January 2018**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRJ20”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 31 January 2018 under a **Domestic Medium Term Note Programme** dated **24 February 2004**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R2,108,000,000.00

**Total Amount Following Tap Issue** R 2,913,000,000.00

**Bond Code** FRJ20

**Nominal Issued** R 2,108,000,000.00

**Issue Price** 100.47704%

**Coupon** 8.142% (3 Month JIBAR as at 20 December 2018 of 7.142% plus 100 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 September 2020

**Books Close Date(s)** 15 March, 15 June, 15 September, 15 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on14 March, 14 June, 14 September, 14 December

**Issue Date** 31 January 2018

**Date Convention** Modified Following

**Interest Commencement Date** 20 December 2017

**First Interest Date** 20 December 2013

**ISIN No.** ZAG000109596

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Evania Moodley RMB +27 11 2821389

Corporate Actions JSE +27 11 5207000